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Product Contamination Insurance

Product safety issues such as a contamination or recall are among the top risks faced by food and beverage manufacturers. Consumers have a right to expect safe, quality products and, if things go wrong and unsafe products are released, this can damage a company's brand and hit their bottom line. With widespread access to 24/7 news and social media, companies are subject to constant public scrutiny. If a food safety issue is handled badly, negative public perceptions can spread very quickly.

A recall or contamination is also likely to attract regulatory scrutiny, with the potential for fines, penalties, or even criminal proceedings against directors.

Even a well-handled product recall can be very costly, involving significant expenses such as product removal and replacement, communication, and logistics, in addition to potential loss of profit and the extra expense involved in restarting production.

Who needs cover?

Any company involved in the manufacture or supply of food and beverage products. From raw ingredient suppliers, through all areas of food processing, to retailers and distributors.

How can Product Contamination Insurance help?

We offer a broad wording that gives coverage for a variety of costs, protecting a client's balance sheet and their brand in the event of a product contamination incident.

Cover can be triggered by an accidental contamination, malicious product tamper, extortion, government recall or adverse publicity issue, and the policy provides cover for a range of recall costs, business interruption and rehabilitation costs and expenses, and can be extended to include third party financial losses resulting from the recall.

We also offer access to a dedicated, worldwide crisis consultant response service, where clients can gain access to a wide variety of crisis management services to help them respond to and mitigate any potential brand damage from a contamination incident.

Why Perigon?

As a specialist product recall MGA we offer a market leading proposition underwritten by product experts with first class service.

We have one of the largest lines in the recall market, a rolling 10 year commitment from our cornerstone capacity provider, and access to Lloyd's capacity, giving us unique stability and flexibility through varying market conditions.

We're one of the most experienced teams in the recall market with combined knowledge of over 50 years in the class.

We offer bespoke wordings and enhancements to fit our clients' needs.

Our clients have access to specialist claims management, with over 10 years of experience in product recall/contamination claims.

Our Core Values:

Service – market leading service for our brokers and clients

Expertise – empowered underwriters who have the knowledge and expertise to manage the most complex accounts

Global Outlook – based in London but with appetite for product recall risk around the world

Innovative – working closely with client and brokers to offer valuable contamination and recall cover to meet their individual needs

Thought Leadership – helping clients navigate through the rapidly changing risk and regulatory environment for product safety